

OVERVIEW OF MINING OPPORTUNITIES IN MAURITANIA

Ahmed TALEB MOHAMED

GENERAL DIRECTOR OF MINES

Topics

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- Geology of Mauritania
- The mining domain
- Mining potential by commodity



Geology of Mauritania

- Diversified geology
- Wide and unexplored areas of interest
- 100,000 sq km of untested birrimian terrains.

Reguibat Shield

Mauritania

Taoudeni Basin

Tindouf Bas

Atlantic Coast Sedimentary Basin

Mauritanides

The Mining Domain

- Transparent Mining Registry
- Licenses granted on first come first served principle
- More than 200 mining title
- 15 exploitation license (mining lease)

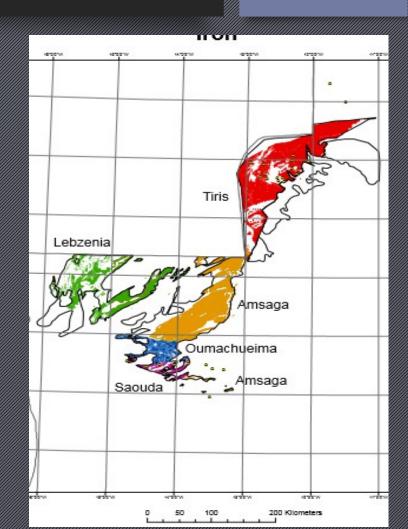
Mining Potential

- Iron
- Gold
- Base metals
- Li-Be
- Titanium-Zircon
- Uranium

• Other useful occurrences

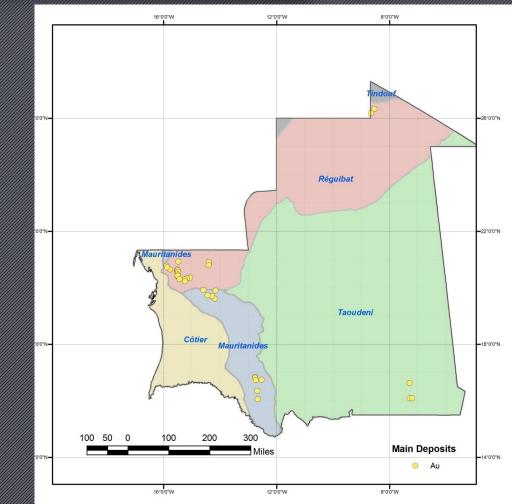
Iron

- Iron deposits are present in different areas:
- Tiris Province
- Inchiri volcanosedimentary and metamorphic suites
- Tindouf Basin
- Oolitic iron in Taoudeni and Tindouf, Bassinses - Mauritania



Gold

- Diversified sources of gold
- A small "gold rush" occurred this year
- Archean and Paleoproterozoic (mainly birrimian) high potential rocks
- Untamed potential occurs in other rocks

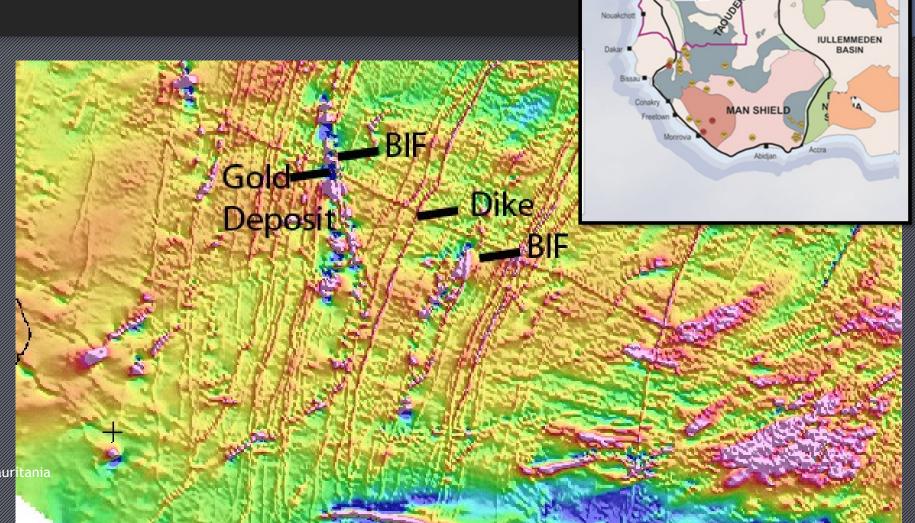


Gold

• Tasiast-Tijirt Area:

Intersection of GS rocks with major faults = potential targets

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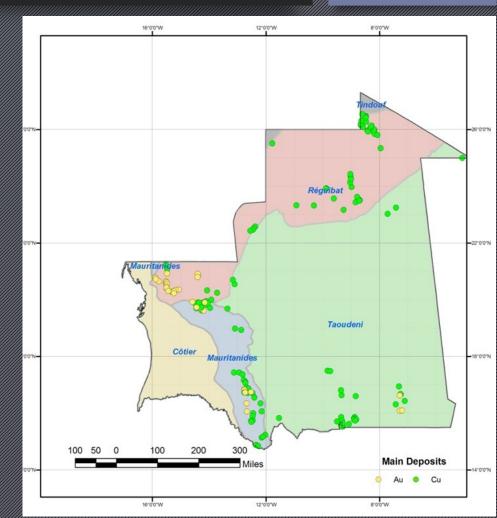


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Base Metals (particularly Cu)

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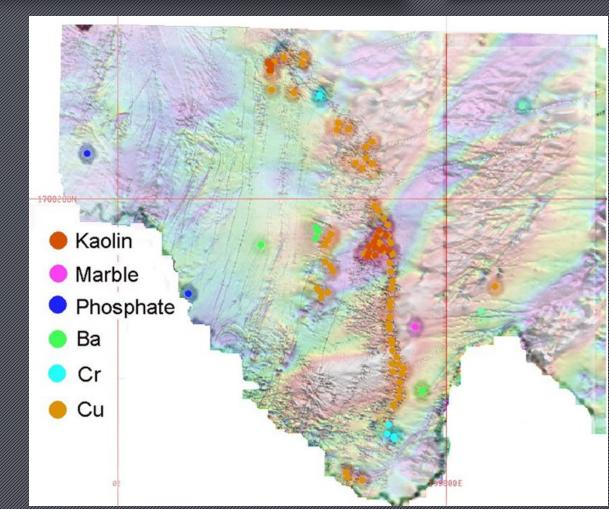
- Copper is the main documented occurrences
- Hundreds of showings of Cu in different settings
- Potential for Pb-Zn (both MVT and SEDEX)
- Wide range of potential for Nickel



Base Metals (particularly Cu)

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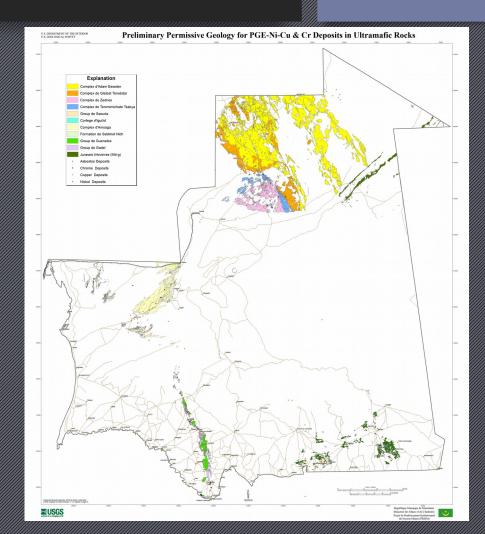
• The Mauritanides range hosts several important prospects for copper but also podiform chromite, manganese, barite, kaolin...etc



Base Metals (Ni)

- Permissive tracts for Ni and associated mineralization in Mauritania
- Potential for precious metals as Platinum group in similar environnement

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Lithium, beryl...

Over 150 beryl pegmatites are known in the Khnefissat area

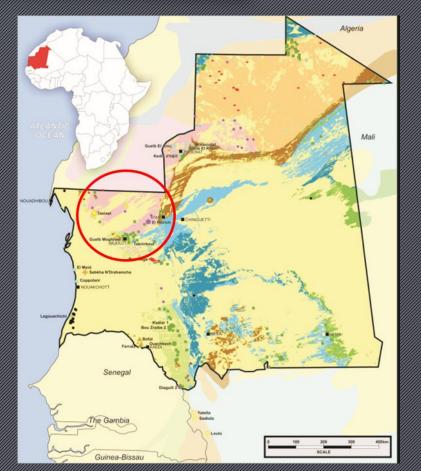
veins 2-4 m thick traceable for several hundred metres

Similar occurrences are known in the Tijirit at Timmimichat, Guetel Khaye, Sineine and Inkebden and in Sebkhet Nich;

Tamagot;

Guelb el Azib and Iguilid Massif.

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Titanium- Zirconium (mainly Heavy Minerals Sands)

- Many areas of interest
- Easy to mine
- Existing infrastructures

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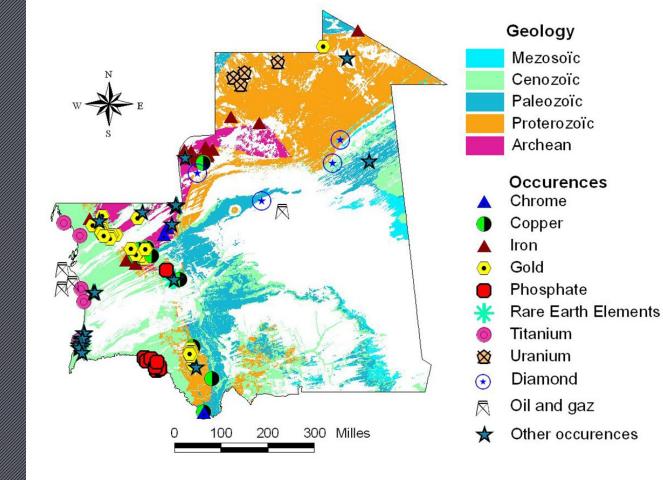


Figure 9.4 La distribution des resources d'ilménite dans les sables à minéraux lourds des formations littorals de la Mauritanie (après BRGM, 1975).

Useful substances

• Silica

- Phosphates
- Kaolin
- Gypsum
- Manganese



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